



**Certification of separate financial statements in accordance with art.154-bis of Legislative Decree 58/98**

(Translation from the original Italian text)

1. The undersigned, Paolo Gallo, as Chief Executive Officer, and Franco Balsamo, as Executive Responsible for Financial Reporting of the company ACEA S.p.A., taking also account of provisions envisaged by Art.154-bis, paragraphs 3 and 4, of the Legislative Decree n°58 of 24 February 1998, hereby certify:

- the consistency to the business characteristics and
- the effective application

of the administrative and accounting procedures for preparing the separate financial statements at 31 December 2013.

2. To this purpose, no significant issues were recorded.

3. It is also certified that:

- ✓ the separate financial statements:
  - a) were drawn up in compliance the applicable international accounting standards recognised in European Community in accordance with EC regulation 1606/2002 of the European Parliament and the Council, of 19 July 2002,
  - b) are consistent with the underlying accounting books and records,
  - c) provide a true and correct view of the operating results and financial position of the issuer,
- ✓ the report on operations includes a reliable analysis of the operational performance and result, as well as the situation of the issuer, together with a description of the main risks and uncertainties to which they are exposed.

Rome, 30 April 2014

signed by: Paolo Gallo, The CEO

signed by: Franco Balsamo, The Executive Responsible for Financial Reporting

*This report has been translated into the English language solely for the convenience of international readers*