

HI 2018 Environment *key quantitative data*

	HI 2017	HI 2018
Treatment and disposal (/000s of tonnes)*	549	552
WTE electricity produced (GWh)	175	178

* Includes ash disposal of

HI 2018 Commercial and Trading *key quantitative data*

	HI 2017	HI 2018
Electricity sold (GWh)	3,408	3,086
- Enhanced Protection Market	1,316	1,234
- Free market	2,092	1,852

	HI 2017	HI 2018
Gas sold (Mmc)	57	73

HI 2018 Water *key quantitative data*

	IH 2017	IH 2018
Volumes of water sold (Mmc)	208	210

HI 2018 Energy Infrastructure *key quantitative data*

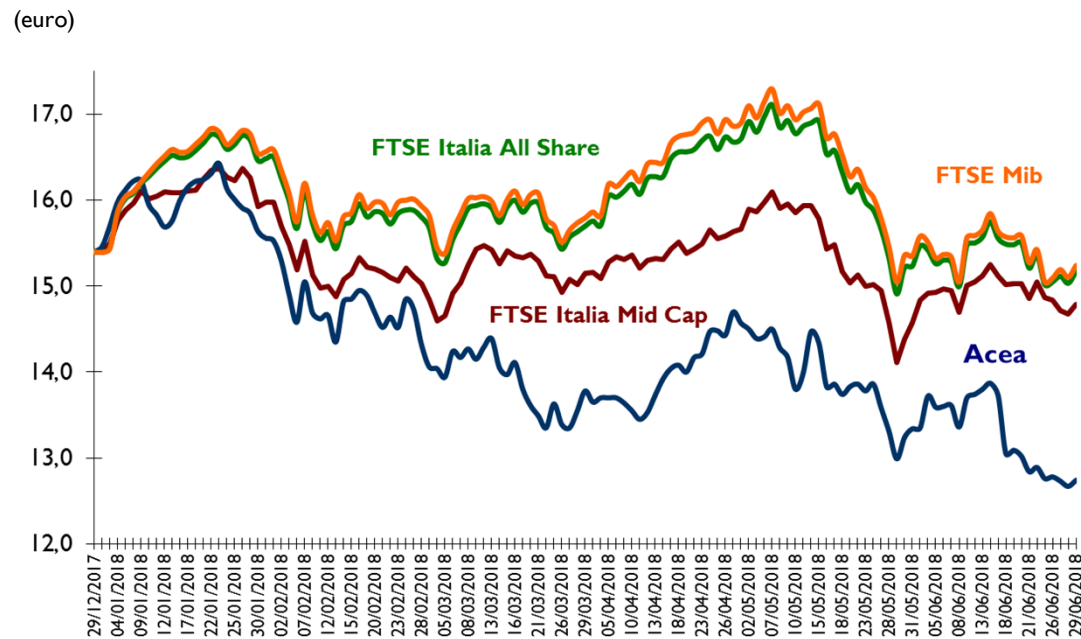
	IH 2017	IH 2018
Electricity distributed (GWh)	4,842	4,845

	HI 2017	HI 2018
Electricity production (GWh)	234	298

HI 2018: Acea Group

Stock Market

Acea – index: (1/1/18 – 6/30/18)



(Source: Bloomberg)

(€m)	
Market Capitalization (6/29/18)	2,713.00

ACEA	HI 2018 (euro)
Max (1/23/18)	16.43
Min (6/28/18)	12.67

	Change IH2018 %
Acea	-17.3%
FTSE Italia All Share	-1.5%
FTSE Mib	-1.0%
FTSE Italia Mid Cap	-4.0%

Rating

FitchRatings

MOODY'S

BBB+

Baa2

Stable Outlook

Stable Outlook

HI 2018: Acea Group

(€m)	HI 2018 (a)	HI 2017 (b)	% change (a/b)
Consolidated revenue	1,454.3	1,372.5	+6.0%
EBITDA	449.9	414.1	+8.6%
EBIT	250.7	194.9	+28.6%*
Group net profit/(loss)	142.7	103.5	+37.9%*
Capex	282.0	252.2	+11.8%

* EBIT and net profit to rise 17% and 21%, respectively, compared with the adjusted results for 2017 (after stripping out the negative impact – totalling €19m before tax – of the restored ownership of a property housing a car park and a reduction in the amounts due to Areti from GALA).

(€m)	30 June 2018 (a)	31 Dec 2017 (b)	30 June 2017 (c)	% change (a/b)	% change (a/c)
Net debt	2,570.3	2,421.5	2,401.4	+6.1%	+7.0%
Invested capital	4,236.6	4,232.7	4,145.5	+0.1%	+2.2%