

Q1 2019 Environment *key quantitative data*

	Q1 2019	Q1 2018
Treatment and disposal (/000s of tonnes)*	304	254
WTE electricity produced (GWh)	85	89

* Includes ash disposed of

Q1 2019 Commercial and Trading *key quantitative data*

	Q1 2019	Q1 2018
Electricity sold (GWh)	1,646	1,593
- Free market	1,047	930
- Enhanced Protection Market	599	663

	Q1 2019	Q1 2018
Gas sold (Mmc)	64	57

Q1 2019 Water *key quantitative data*

	Q1 2019	Q1 2018
Volumes of water distributed(Mmc)	125	127

Q1 2019 Energy Infrastructure *key quantitative data*

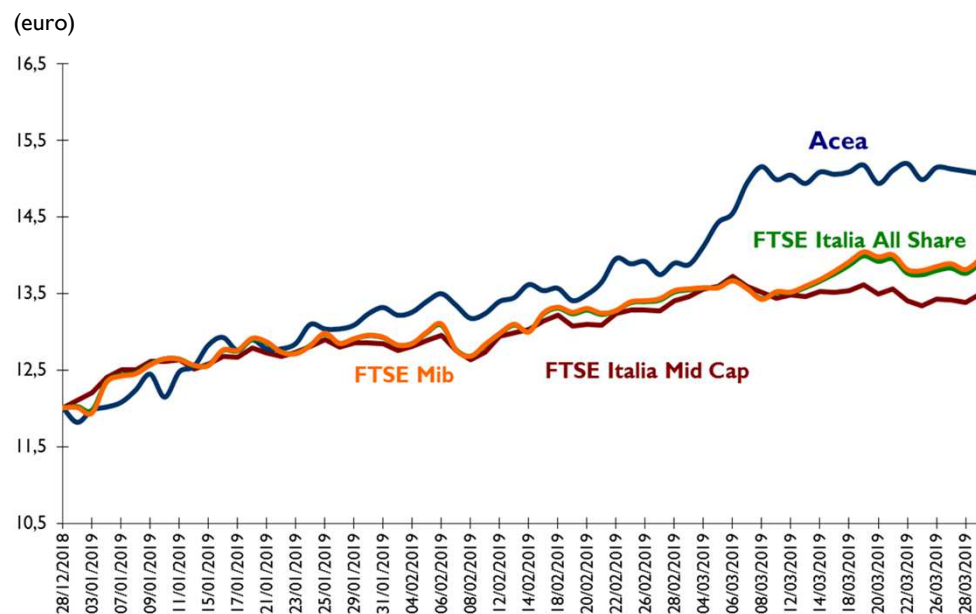
	Q1 2019	Q1 2018
Electricity distributed (GWh)	2,454	2,469

	Q1 2019	Q1 2018
Electricity production (GWh)	166	155

Q1 2019: Acea Group

Stock Market

Acea – index: (Q1 2019)



(Fonte Bloomberg)

(€m)	
Market Capitalization (3/29/19)	3,209.00

ACEA	Q1 2019 (euro)
Max (3/22/19)	15.20
Min (1/2/19)	11.82

	Change % 3/31/19 vs 12/31/18
Acea	+25.5%
FTSE Italia All Share	+15.7%
FTSE Mib	+16.2%
FTSE Italia Mid Cap	+12.4%

Ratings

FitchRatings

MOODY'S

BBB+

Baa2

Stable Outlook

Stable Outlook

Q1 2019: Acea Group

(€m)	Q1 2019	Q1 2018	% change
	(a)	(b)	(a/b)
Consolidated revenue	823.3	745.5	+10.4%
EBITDA	247.9*	229.2	+8.2%
EBIT	132.8	127.4	+4.2%
Group net profit	75.5**	77.4	-2.5%

Capex	151.2	133.0	+13.7%
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(€m)	31 Mar 2019 (a)	31 Dec 2018 (b)	31 Mar 2018 (c)	% change (a/b)	% change (a/c)
Net debt	2,675.7°	2,568.0	2,482.1	+4.2%	+7.8%
Invested capital	4,655.0	4,471.5	4,197.0	+4.1%	+10.9%

* Effect of consolidation of Gori: €17.3m

** Recognition in Q1 2018 of income from acquisition of the investment in the TWS group (€8.9m)

° Impact of application of IFRS16 from 1 January 2019 (up €55m)