



PRESS RELEASE

Standard & Poor's withdraws ratings at Acea's request

Rome, 27 aprile 2016 – At Acea's request, Standard & Poor's has withdrawn all its ratings of the Company and of any outstanding bond issues, after reiterating its "BBB-" rating of Acea's long-term debt and "A-3" rating of its short-term debt, with a "Stable" outlook.

The decision follows careful consideration, involving consultation with leading investors and analysts, and is based, among other things, on a disagreement with the ratings methodology used by Standard & Poor's, which does not reflect the significant operational and financial progress made by the Acea Group in recent years.

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