



AXIS	CATEGORY	EU TAXONOMY ALIGNMENT FOR THE YEAR 2024
Green Energy	Renewable Energy	The project is linked to the taxonomic activity 4.1 (CCM), totally aligned in 2024
Short Description		
Construction, acquisitions and development of photovoltaic plants and development of greenfield photovoltaic plants		

13. Production of electric energy from photovoltaic sources



Acea embraced the journey of production of electric energy from renewable sources, in particular from photovoltaic sources, thanks to the acquisition and realisation of new plants, with the objective of achieving an overall 747MW installed capacity (178MW through M&A activities and 569MW through the construction of greenfield photovoltaic plants in industrial and rural areas).

PROJECT STATUS: ongoing

LOCATION: Apulia, Basilicata, Latium, Marche, Piedmont, Sardinia and Sicily, Italy

Green Bond Allocation

ALLOCATION			
TOTAL FINANCED AMOUNT (€ MILLION)	2022	2023	2024
42.70*	-8.56 ⁸	35.02	16.24

* of which M&A activities (net of divestments) for Euro -34 million in 2022 and Euro 3.24 million in 2023.

Environmental performance indicators

KPI	UoM	2020	2021	2022*	2023	2024
Installed power/Expected power	MW/MW	52/747	72.5/747	101/747	101/747	154/747
Gross production of electric energy	GWh	74.96	78.61	111.9	134.4	172.5
Avoided emissions**	tCO ₂	39,961	41,907	59,654	71,649	91,960

* From 2022 figures include the capacity of the plants and the gross electricity production of the investee companies, which are not fully consolidated.

** The calculation of avoided emissions refers to the emissions' intensity index provided by Acea Produzione coming from non-renewable sources in 2019. This data is multiplied by the photovoltaic energy produced during the year.

⁸ On March 2022 Acea closed the agreement with the UK investment fund Equitix, managed by Equitix Investment Management Limited, for the sale of a majority interest in its photovoltaic holding company to which Acea's photovoltaic assets were transferred.