1H 2026 Results

ROME, 23 JULY 2026

People for sustainable infrastructure

Agenda

Market Environment and 1H2026 delivery

1H 2026 Results

Appendix

REGULATORY AND MARKET ENVIRONMENT

WACC FOR REGULATED BUSINESSES SUBSTANTIALLY IN LINE WITH 2025

Regulation

WATER

Water WACC 2026

6.06% ▼ vs 6.13% in 2025

Tariff approvals under MTI-4 have been completed by local authorities, and ARERA has almost finalized the approval process for all Group operations. 2026–2029 tariff updates in progress.

GRIDS

Electric WACC 2026

5.6% — flattish vs 2025

Provisional reference tariff for 2026 published under Resolution 224/2026/R/eel on 26 June 2026.

Final 2024 reference tariff was published under Resolution 106/2026/R/eel on 2 April 2026.

ENVIRONMENT

Environment WACC 2026

6.1% ▼ vs 6.6% in 2025

2026–2029 tariff updates in progress.

Commodity prices and Inflation

Electricity Price (SNP) — 1H 2026

127€/MWh ▲ +7€ vs 1H 2025

Gas Price (PSV) — 1H 2026

44€/MWh ▲ +1€ vs 1H 2025

Consumer prices (NIC) — 1H 2026

+2.2% ▲ vs 1H 2025

Interest rates

Euribor 6M

2.4% ▲ vs 2.3% in 1H 2025

MidSwap 8Y

2.9% ▲ vs 2.4% in 1H 2025

On 11 June 2026, the **ECB raised the deposit facility rate to 2.25%**, reflecting a rebound in inflation driven by recent geopolitical developments. Consequently, interest rates are on an upward trend.

Inflation source: ISTAT; commodity prices source: GME; interest rates source: Bloomberg.

IMPROVING BUSINESS PERFORMANCE DRIVEN BY STRATEGIC INVESTMENTS AND OPERATIONAL EXCELLENCE

1H 2026 DELIVERY

Water	**Award** of the **tender** for the management of the **Integrated Water Service (IWS) in the Sannio area.** **Award** of the **tender for the SAEP Djoué project** aimed at strengthening Brazzaville's water infrastructure. **Launch** by **Aretusacque** of the Integrated Water Service (IWS) **management** in the Municipality of **Siracusa**
Electricity	**Closing of the disposal** to Eni Plenitude of 100% of the share capital of **ACEA Energia** and 50% of the share capital of Umbria Energy.
Other Business	**Closing of the Aquanexa Group acquisition** from Algebris Investments through a.Quantum. **Entrance into operation of a new 7 MW solar plant** in the Province of Rome
People	Inclusion in the Top 20 of the **Top Employers Italy 2026** ranking, placing 18th.
Financial Strength	**Placement of the first Italian public Blue Bond issuance,** totaling €500m, with a 3.375% coupon and a 6-year maturity **Confirmation by Fitch** of ACEA's 'BBB+' **rating** and Stable Outlook, with the **FFO/Net Debt threshold raised from 5.2x to 5.5x.**
ACEA Group	Establishment of the **ACEA Foundation**, with the primary mission of preserving and promoting the Company's historical, industrial and cultural heritage Inclusion in the **Special Register of Historic Trademarks of National Interest**

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Highlights 1H 2026[1]

Revenues

+4% ▲

vs 1H 2025 pro-forma

EBITDA

95% regulated[2]

+4% ▲

vs organic 1H 2025

-2% ▼ (Δ perimeter M&A)

vs 1H 2025 pro-forma

Net profit

+16% ▲

vs organic 1H 2025

+101% ▲ (capital gain)

vs 1H 2025 reported

CAPEX in line

91% regulated[2]

vs 1H 2025

PFN/EBITDA LTM

3.64x

pro-forma[4]

EBITDA +4% IN LINE WITH FY GUIDANCE SIZEABLE NET PROFIT INCREASE

Pro-forma revenues were 1.6€bn of which approximately 1.2€bn related to regulated businesses, in line with the 1H 2025 pro-forma.

Organic pro-forma EBITDA[3] at 719€m, +30€m (+4%) vs 1H 2025 driven by the growth in regulated activities.

Pro-forma EBITDA at 721€m down vs 1H 2025 (-14€m) mainly due to the change in the perimeter related to the 2025 asset rotation.

Organic Net income[3] at 176€m, +24€m (+16%) vs 1H 2025 also thanks to the growth in operating results of the regulated businesses.

Net income at 454€m, +228€m (+101%) vs 1H 2025. The result benefited from the capital gain related to the disposal of ACEA Energia.

Capex net of public contributions to 570€m (in line vs 1H 2025). Including investments made with the support of **public grants**, **total capex** reached **663€m** (in line vs 1H 2025).

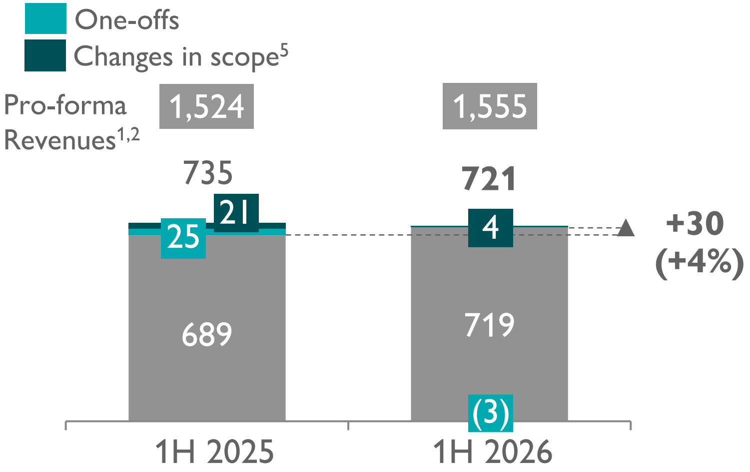
Operating free cashflow at **-58€m.** The achieved results confirm a solid financial structure with pro-forma Net Debt/EBITDA LTM to 3.64x.

1. In accordance with IFRS 5, Acea Energia is classified as a "discontinued operation" in 1H26 results as the divestment was completed on April 10, 2026. This classification entails, among the others, the synthetic consolidation of Acea Energia's income statement represented in a single separate item in Acea's consolidated income statement, "Profit/(loss) from discontinued operating activities". To provide a more meaningful analysis of the Acea Group's financial performance, Acea's pro forma consolidated income statements for the periods ended June 30 2026 and 2025 (the "Pro Forma Consolidated Statements") have been prepared. These statements simulate, using valuation criteria consistent with those adopted by the Company, the main economic effects of the Sale, restoring intercompany transactions with discontinued operations in order to obtain a representation of the results of continuing operations as if the discontinued operations had been deconsolidated. In particular, regarding the elimination of intercompany balances between continuing operations and discontinued operations, the following pro forma adjustments have been made: i) the income statement balances for the periods in question relating to transactions between Acea group companies and Acea Energia have been reinstated, as it is believed that these operations will continue even after the disposal (such balances, where applicable, have in fact been eliminated in the consolidation process). For 1H26, reported revenues and EBITDA reached 1.537 €m and 708 €m, respectively. Please note that, compared with June 2025, the disposal perimeter of ACEA Energia has been redefined (e.g., the regulated market has been excluded). As a result, the pro forma results for discontinued operations and, consequently, those for continuing operations differ from the figures published in the 1H25 Financial Report. | 2. Regulated businesses include, in addition to the regulated Water Italy and Networks businesses, Public Lighting and Environment. | 3. Excluding one-off items and perimeter changes. | 4. The LTM EBITDA pro-forma does not include the divested activities and is adjusted for Aquanexa acquisition on a 12-month basis. Further details are available in the following slide.

OVERVIEW OF 1H 2026 RESULTS

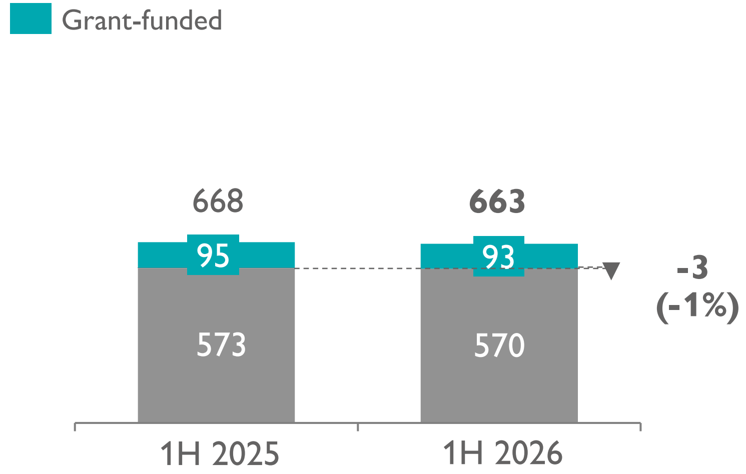
SOLID PERFORMANCE IN LINE WITH FY GUIDANCE, SIZEABLE NET PROFIT INCREASE

PRO-FORMA EBITDA[1], €m



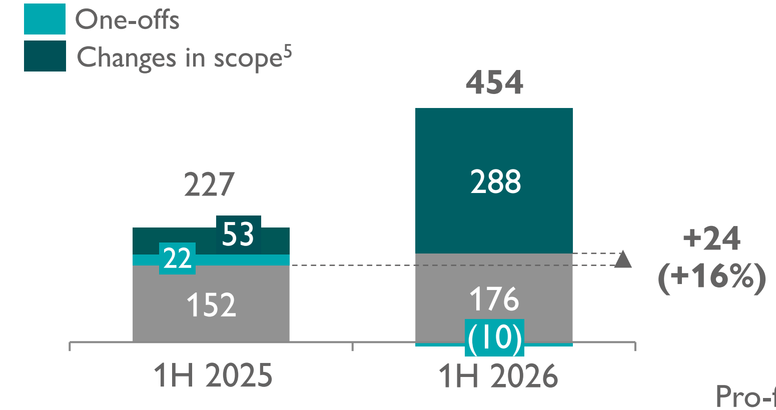
Regulated EBITDA[3]	94%	95%

CAPEX, €m

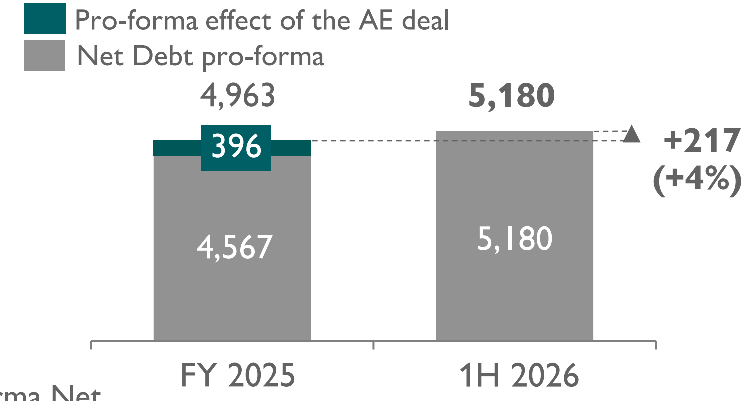


Regulated net Capex[3,4]	84%	91%

Net income, €m



NET DEBT[6], €m



Pro-forma Net Debt/EBITDA LTM[7]	3.27x	3.64x

REGULATED ACTIVITIES REPRESENT approx. **95%** of consolidated EBITDA.

ORGANIC EBITDA INCREASED BY 4%, in line with FY guidance.

Pro-forma NET DEBT/EBITDA LTM to 3.64x, in line with FY guidance.

2026 Guidance[8] confirmed:

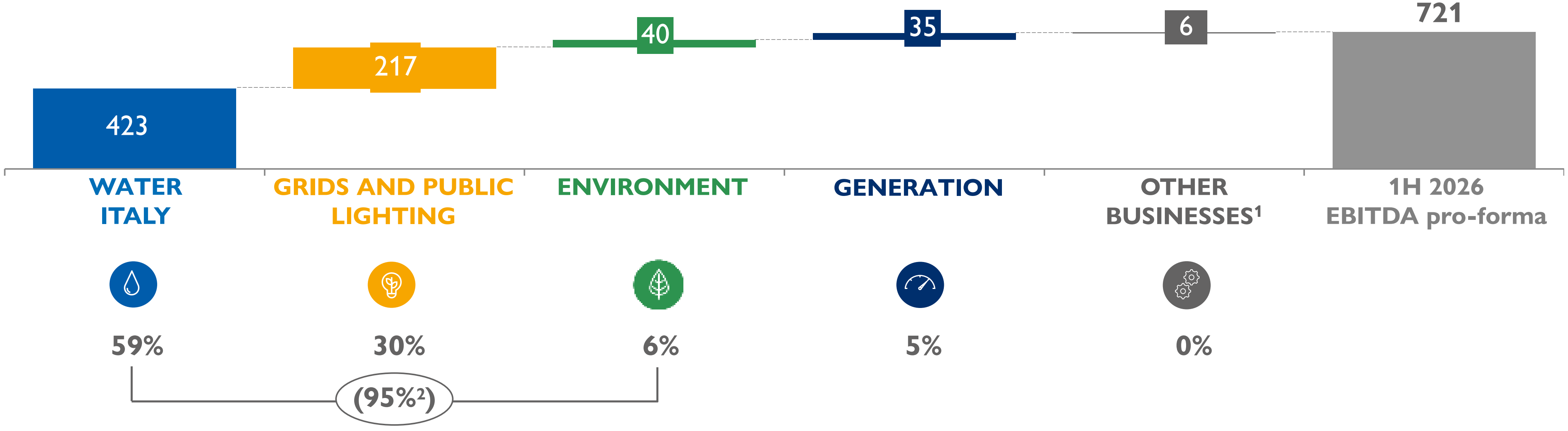
- ✓ **EBITDA** +3%/+5% vs 2025 restated[9]
- ✓ **Capex** ~1.5€bn (1.2€bn net of grants)
- ✓ **Net Debt/EBITDA**: 3.5/3.6x

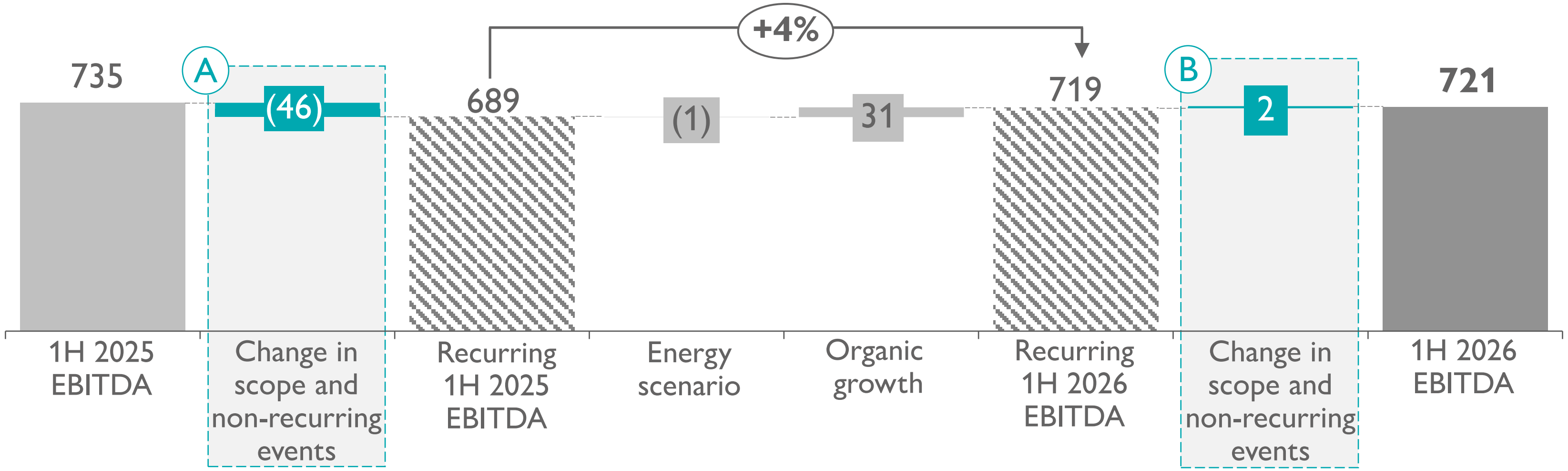
1. Revenues and EBITDA do not include the results of ACEA Energia's scope subject to disposal (reclassified under Discontinued Operations). | 2. Revenues net of results of companies accounted at equity. For pro-forma results, see note in pag. 5. | 3. Includes, in addition to the Water Italy and Grids regulated businesses, the Public Lighting and Environment businesses. | 4. Percentage net of investments of the ACEA Energia perimeter subject to sale. | 5. EBITDA includes: (i) 1H2025 results of asset divested during 2025 (HV and PV) and Publiacqua; (ii) Aquanexa in 1H26 . Net income includes: (i) 1H2025 results of asset divested during 2025 (HV and PV), Publiacqua and the result from discontinued operations related to the divested ACEA Energia business; (ii) 1H2026 includes the capital gain from the disposal of ACEA Energia, ACEA Energia's 1Q 2026 results (including discontinued operations income and the suspension of D&A), and Aquanexa's result . | 6. . The AE perimeter subject to disposal is classified as discontinued operations in 2025. | 7. Pro-forma Net Debt considers in 2025 the effect of the collection of the proceeds for the disposal of ACEA Energia ; LTM EBITDA includes the pro-forma figure excluding HV and the PV perimeter subject to disposal and is adjusted for Aquanexa acquisition effects on a 12 months basis. The reported Net Debt/EBITDA ratio is 3.49x for Dec. 2025 and 3.68x for June '26. | 8. 2026 guidance: it does not include, at the EBITDA and Capex level, the results of Acea Energia subject to disposal (closing in April 2026); it includes the contribution of Aquanexa (closing in April 2026). | 9. EBITDA 2025 restated 1,365€m.

1H 2026 EBITDA

EBITDA INCREASE DRIVEN BY ORGANIC GROWTH IN REGULATED ACTIVITIES

Pro-forma EBITDA, €m





A **1H 2025 Changes in scope and non-recurring events (-46€m), of which:**

- *Water quality incentives (+25€m)*
- *HV Disposal (-12€m)*
- *Publiacqua (-5€m)*
- *PV Disposal (-4€m)*

B **1H 2026 Changes in scope and non-recurring events (+2€m), of which:**

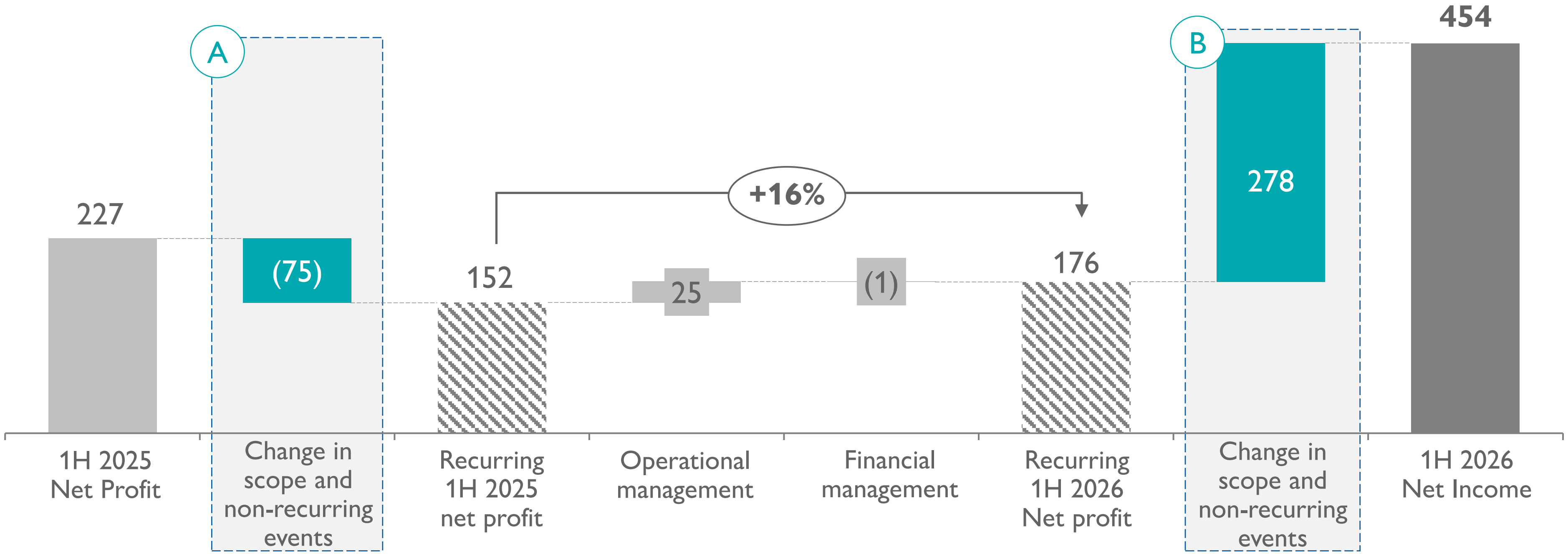
- *Deco-Cirsu facility stop for revamping (-2€m)*
- *Aquanexa (+4€m)*

1. Overseas Water, Engineering & Infrastructure Projects, Corporate and Energy Management (includes ACEA Energia business lines not included in the scope of the sale). | 2. Includes, in addition to the regulated Water Italy and Networks businesses, Public Lighting and Environment.

1H 2026 NET INCOME

16% ORGANIC NET PROFIT GROWTH VS 1H 2025, OUTPACING EBITDA INCREASE

NET PROFIT, €m



A 1H 2025 Changes in scope and non-recurring events (-75€m), of which:

- *Water quality incentives (-14€m€)*
- *Discontinued assets (-38€m)*
- *HV Disposal (-8€m)*
- *Publiacqua (-4€m)*
- *PV Disposal (-3€m)*
- *Other (-8€m)*

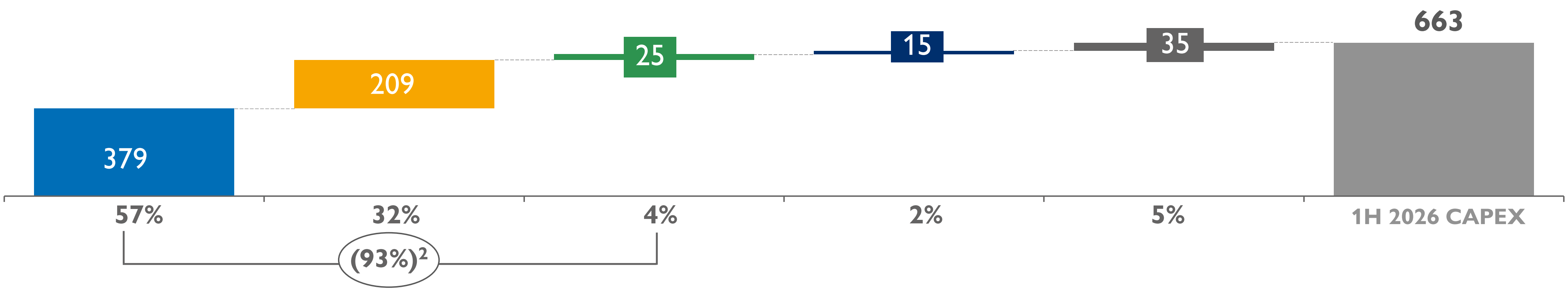
B 1H 2026 Changes in scope and non-recurring events(+278€m), of which:

- *AE capital gain (+256€m€)*
- *Assets disposal and stop of depreciation IFRS 5 (+32€m€)*
- *IRAP surcharge under the 'Bollette' Decree (-4€m€)*
- *Other (-6€m€)*

1H 2026 CAPEX

NET CAPEX IN LINE WITH 2025, FOCUS ON REGULATED BUSINESSES

CAPEX[1], €m



WATER ITALY

- ACEA ATO2 AND ACEA ATO5: NEW DEVELOPMENTS
- ACEA MOLISE: WASTEWATER TREATMENT INTERVENTIONS

GRIDS AND PUBLIC LIGHTING

- ARETI: WORKS ON LV GRID
- INFORMATION AND COMMERCIAL SYSTEMS

ENVIRONMENT

- SAN VITTORE

GENERATION

- PHOTOVOLTAIC PLANTS

OTHER BUSINESSES[3]

- CORPORATE: IT PROJECTS AND ACQUISITION OF A REAL ESTATE PROPERTY

1. Gross of grant-funded capex equal to 93€m | 2. Includes, in addition to the regulated Water Italy and Networks businesses, Public Lighting and Environment | 3. Overseas Water, Engineering & Infrastructure Projects, Corporate

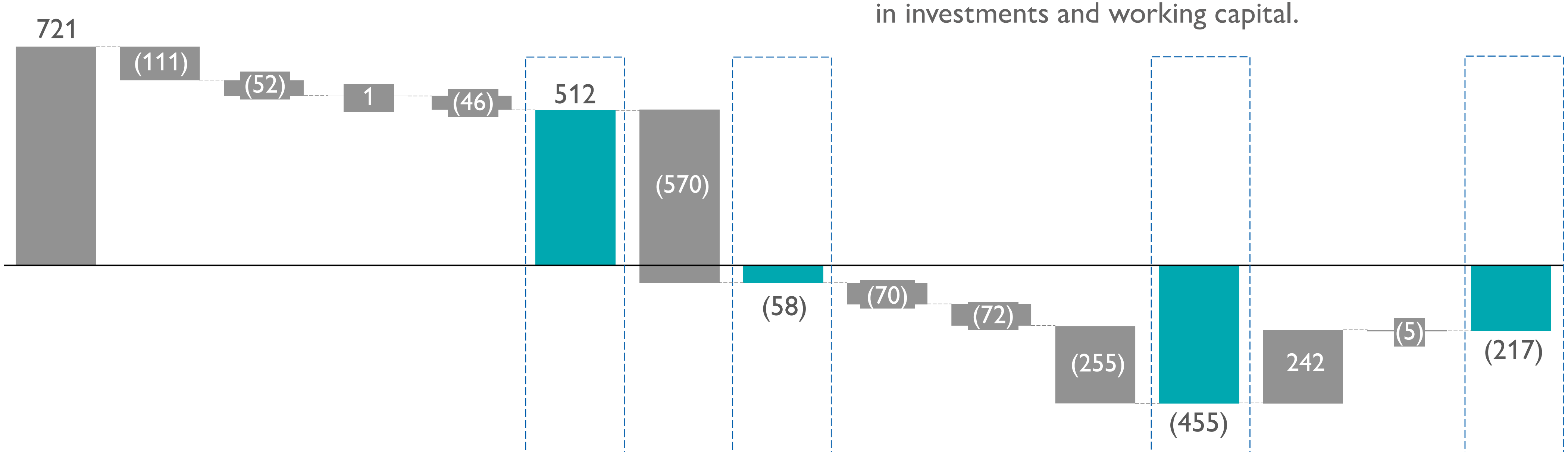
1H 2026 CASH FLOW

THE RESULTS CONFIRM A SOLID FINANCIAL STRUCTURE

CASH FLOW[1], €m

1H 2026

Operating FCF (-58€m) improving vs. both 1Q2026 and 1H2025, influenced, among other factors, by the trend in investments and working capital.



	EBITDA	Change in WC	LT regulatory receivables	Equity accounted companies[2]	Change in provisions and other	**Operating CF before Capex**	Net Capex	**Operat. FCF**	Financial income/ (charges)	Taxes	Dividends	**Cash flow before M&A and IFRS 16**	M&A	IFRS 16	**Total cash flow**
CONS 2025	735	(216)	(56)	(18)	(51)	**394**	(506)	**(113)**	(67)	(52)	(202)	**(433)**	(17)	(7)	**(457)**
Δ 1H 2026 VS 1H 2025	(14)	105	4	19	4	**119**	(64)	**55**	(3)	(21)	(53)	**(22)**	259	2	**239**

1. Does not include cash flows from the ACEA Energia perimeter reclassified to discontinued activities. | 2. This item includes both the results of companies accounted for under the equity method and the dividends received by the Parent Company from such companies.

1H 2026 FINANCIAL STRUCTURE

PRO-FORMA NET DEBT/EBITDA LTM CONSISTENT WITH FY GUIDANCE

NET DEBT DEC 2025-1H 2026 €m

	DEC 25	1H 26	Δ 1H 26 vs DEC 25
NET DEBT	**4,963**	**5,180**	**217**
Long-term debt	4,925	4,230	
Short-term debt	736	1,501	
Cash and cash equivalents	(698)	(551)	

Leverage

NET DEBT/EBITDA LTM PRO-FORMA[1] 30/06/2026	NET DEBT/EBITDA PRO-FORMA[1] 31/12/2025
3.64x (Guidance 3.5-3.6x)	**3.27x**

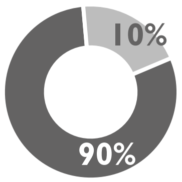
Rating

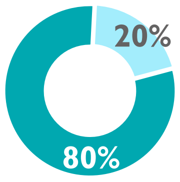
FitchRatings **«BBB+»**
Stable Outlook

MOODY'S **«Baa1»**
Stable Outlook

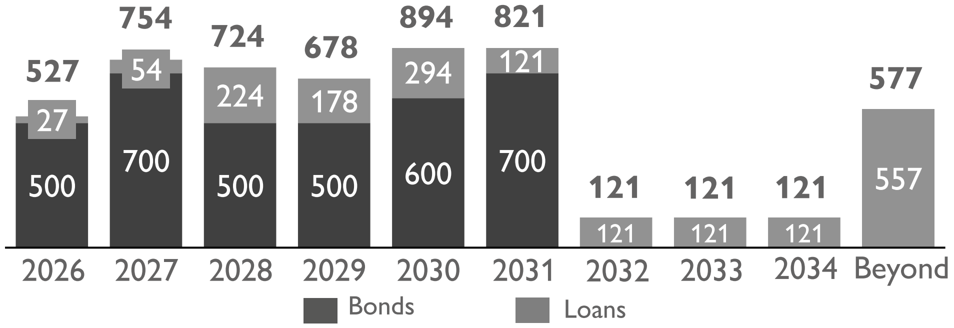
Debt structure (maturity and interest rates as at 30/6/2026)

% FIXED RATE DEBT	AVERAGE COST	AVERAGE DURATION
80%	**2.16%**	**3.8 YEARS**





Profile of main long-term maturities[2] €m



MARCH 2026
A new EIB financing of 190€m has been signed, relating to areti investments (not yet disbursed)

MARCH 2026
Extension of the 300€m committed RCF banking facility signed through 31 July 2029

JUNE 2026
Disbursement of the 55€m EIB loan, backed by SACE and signed in February 2025, related to investments in the networks business

JUNE 2026
Signed a new 100€m three-year committed revolving credit facility

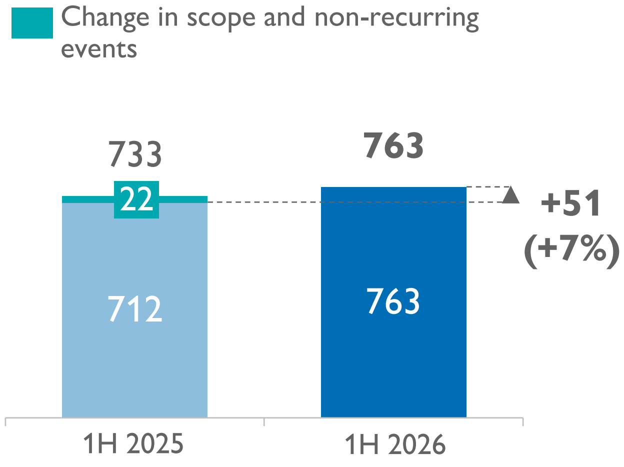
JUNE 2026
Successful placement of ACEA's first 500€m Blue Bond, with a 6-year maturity, a 3.375% coupon and settlement on 2 July 2026.

1. For the definition of pro-forma data, please refer to slide 5. | 2. Maturities refer to Acea S.p.A.

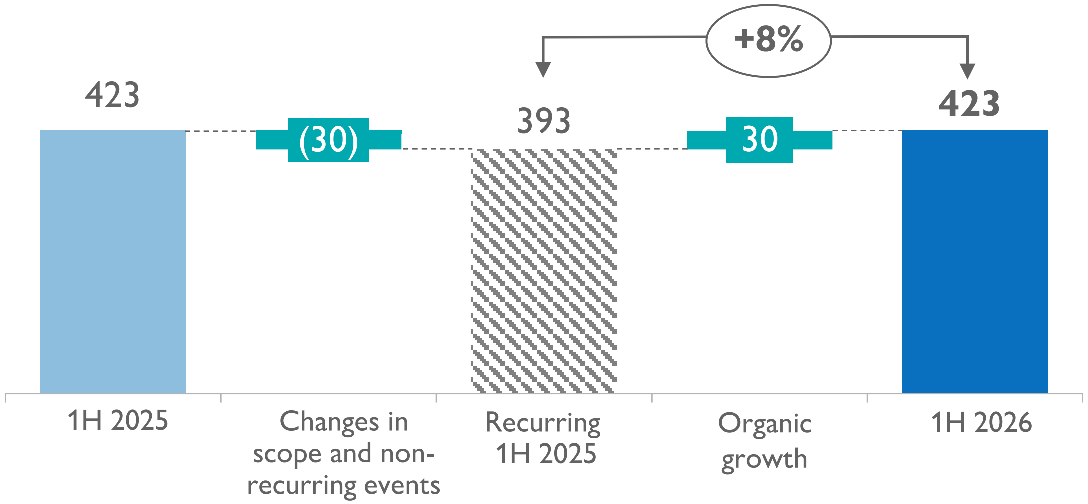
WATER ITALY[1]: ORGANIC EBITDA GROWTH +8%

ORGANIC GROWTH DRIVEN BY TARIFF INCREASES

Pro-forma revenues, €m



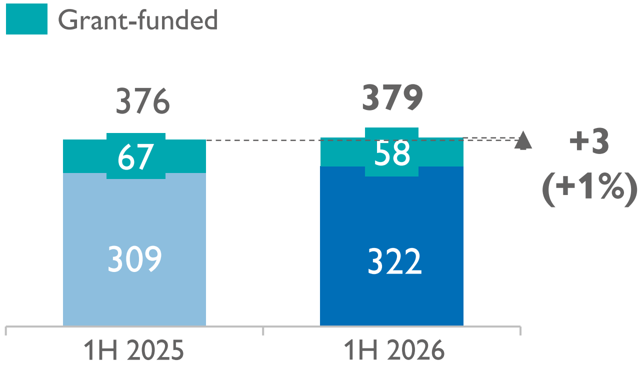
Pro-forma EBITDA, €m



Growing recurring **EBITDA (+30€m):**

- **Tariff increases**
- **Growth in other revenues**

Capex, €m



RAB, €bn

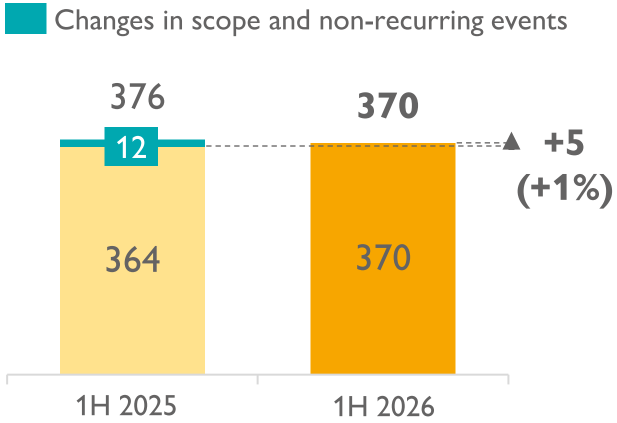
RAB[2] 31/12/2025: 5.2€bn

1. It includes the gas distribution business | 2. Value gross of grants and proportionate RAB for the companies consolidated at equity.

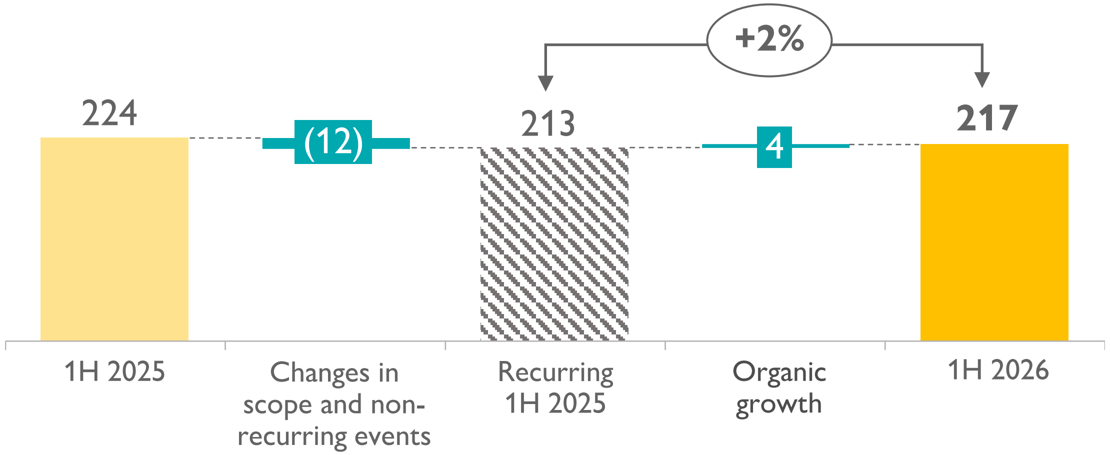
GRIDS AND PUBLIC LIGHTING: ORGANIC EBITDA GROWTH +2%

ORGANIC DEVELOPMENT SUPPORTED BY CAPEX

Pro-forma revenues, €m



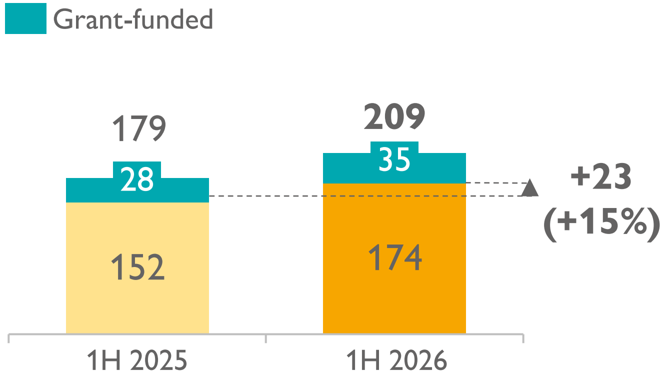
EBITDA, €m



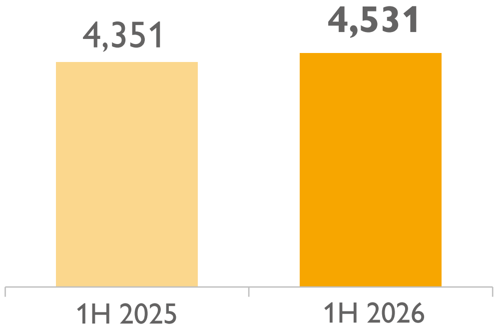
Growing EBITDA vs **1H 2025 (+4€m):**

- **Increasing RAB**
- **Operational efficiencies**

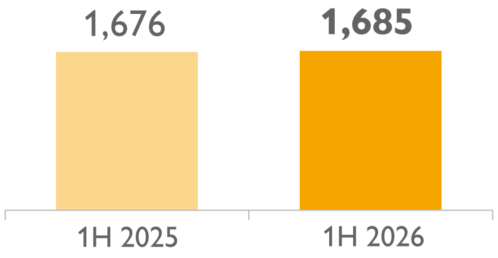
Capex, €m



Total Electricity Distributed, GWh



Number of Pod, '000



RAB, €bn

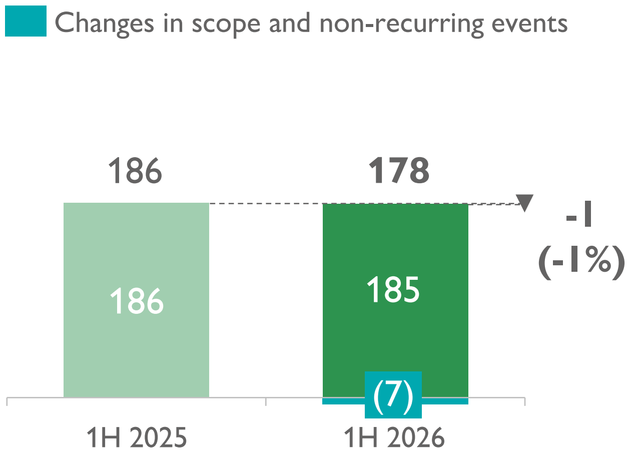
RAB[1] 31/12/2025: 3.1€bn

1. Gross of grants.

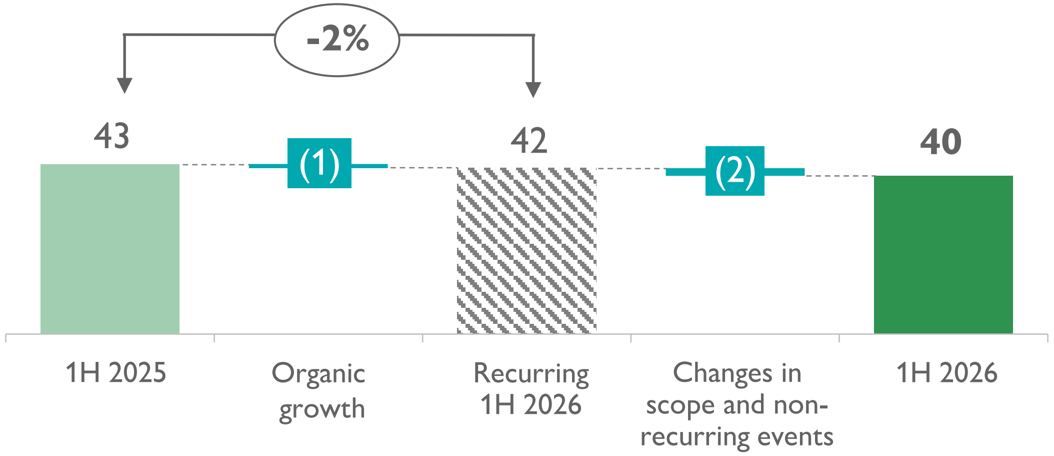
ENVIRONMENT: EBITDA SLIGHTLY DOWN

VOLUME REDUCTION DUE TO THE PLANNED SHUTDOWN OF SPECIFIC PLANTS

Pro-forma revenues, €m



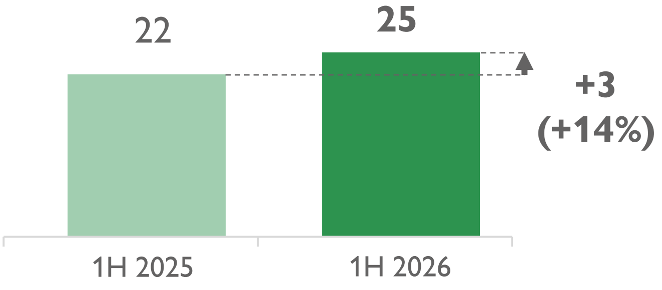
EBITDA, €m



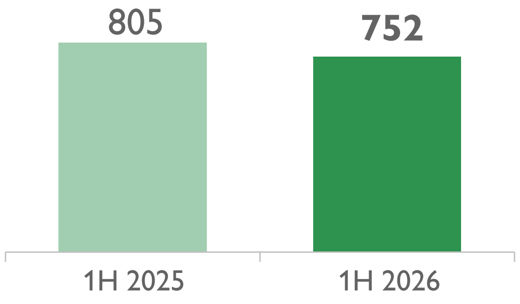
EBITDA slightly down **(-1€m):**

- **Lower volumes treated by WTE plants**

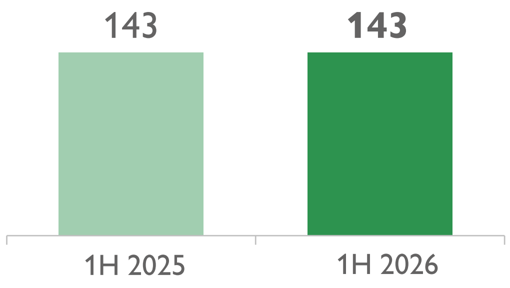
Capex, €m



Treatment and disposal, Kton



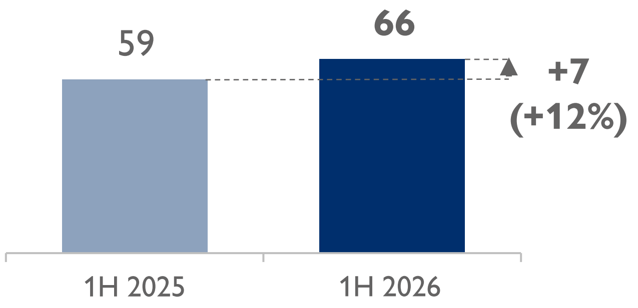
WTE electricity sold, GWh/Y



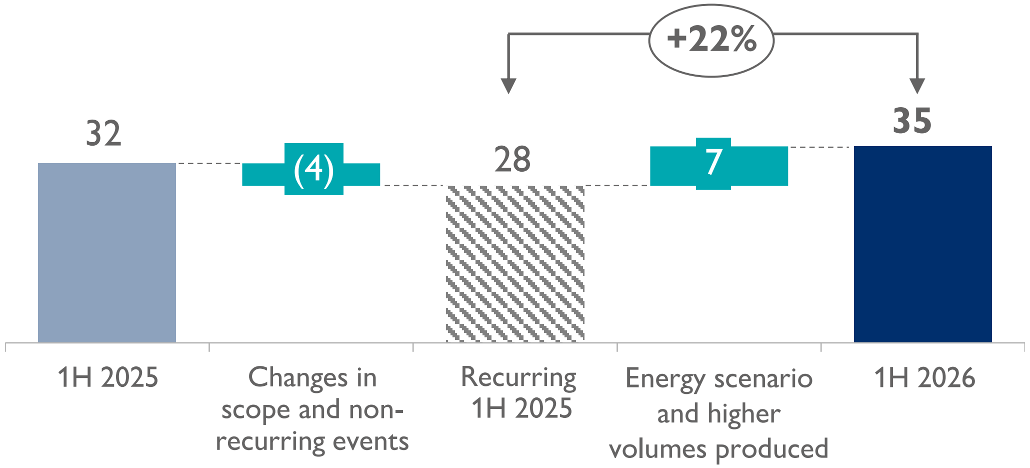
GENERATION: ORGANIC EBITDA SIZEABLE GROWTH +22%

HYDROELECTRIC PRODUCTION +19% COMPARED TO 1H2025

Pro-forma revenues, €m



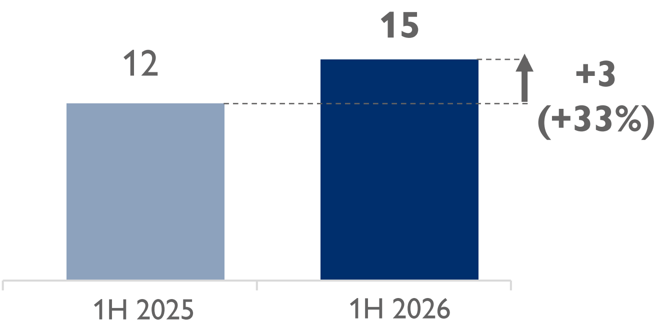
EBITDA, €m



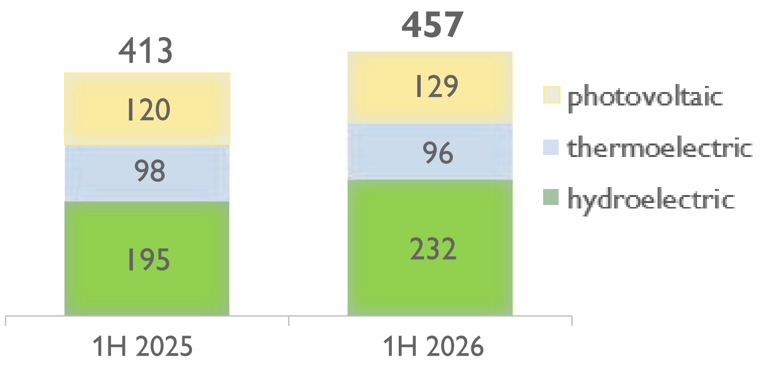
Growing EBITDA (+7€m):

- **Higher hydroelectric volumes** (+37GWh vs 1H2025)
- **Higher PV volumes** (+9GWh vs 1H2025)

Capex, €m



Total energy output, GWh



Agenda

Market Environment and 1H2026 delivery

1H 2026 Results

Appendix

SUSTAINABILITY RATING

standard ethics

"EE+"

MSCI

"A"

SUSTAINALYTICS

21.2
(medium risk)

Corporate ESG Performance
RATED BY ISS ESG
Prime

B-
(status PRIME)

CDP
DISCLOSURE INSIGHT ACTION

"B"
Management

ESG IDENTITY CORPORATE INDEX

"Leader ESG Identity"

CONSOLIDATED INCOME STATEMENT AS AT 30/06/26

Consolidated Income Statement (€/000)

	30 June 2026	*Discontinued Effects*	30 June 2026 *Proforma*	30 June 2025	*Discontinued Effects*	30 June 2025 *Proforma*
Revenues from electricity sales and services	465,175	10,980	476,155	444,961	63,028	507,989
Revenues from gas sales	12,471	0	12,471	12,753	(1,428)	11,325
Revenues from electricity incentives	6,602	0	6,602	6,495	0	6,495
Revenues from integrated water services	664,884	0	664,884	639,660	0	639,660
Revenues from overseas water management	47,660	0	47,660	47,204	0	47,204
Revenues from waste delivery and landfill management	113,240	0	113,240	119,431	0	119,431
Revenues from customer services	117,688	5,114	122,802	89,903	93	89,996
Connection fees	14,991	532	15,523	13,345	251	13,596
Revenues from sustainable development	2,040	0	2,040	1,420	0	1,420
Sales and service revenues	**1,444,751**	**16,626**	**1,461,378**	**1,375,171**	**61,944**	**1,437,115**
Other operating income	**92,744**	**526**	**93,270**	**86,513**	**211**	**86,724**
Consolidated net revenues	**1,537,495**	**17,152**	**1,554,648**	**1,461,684**	**62,155**	**1,523,839**
Staff costs	**(176,807)**	**0**	**(176,807)**	**(160,176)**	**(1,176)**	**(161,352)**
Energy, gas, fuels	(261,569)	(938)	(262,508)	(211,448)	(54,434)	(265,882)
Materials	(63,678)	0	(63,678)	(54,985)	(3)	(54,988)
Services and contracts	(245,529)	(3,475)	(249,004)	(239,392)	(2,908)	(242,300)
Concession fees	(39,809)	0	(39,809)	(33,458)	0	(33,458)
Use of third-party assets	(24,054)	0	(24,054)	(24,161)	(115)	(24,275)
Sundry operating costs	(30,183)	96	(30,087)	(29,430)	(78)	(29,508)
Cost of materials and overheads	**(664,823)**	**(4,318)**	**(669,141)**	**(592,875)**	**(57,538)**	**(650,413)**
Consolidated operating costs	**(841,630)**	**(4,318)**	**(845,948)**	**(753,051)**	**(58,714)**	**(811,765)**
Profit/(loss) on non-financial investments	12,253	0	12,253	22,726	0	22,726
Net profit/(loss) from commodity risk management	0	0	0	0	0	0
Gross Operating Profit	**708,118**	**12,835**	**720,953**	**731,359**	**3,441**	**734,800**
Amortisation and Depreciation	(343,073)	0	(343,073)	(311,653)	(1,450)	(313,102)
Provisions	(7,567)	0	(7,567)	(3,195)	0	(3,195)
Net impairment losses/(reversals of impairment losses) on trade receivables	(31,900)	0	(31,900)	(38,949)	(5,132)	(44,081)
Amortisation, Depreciation and Write-downs	**(382,540)**	**0**	**(382,540)**	**(353,796)**	**(6,582)**	**(360,378)**
Operating Profit/(Loss)	**325,579**	**12,835**	**338,413**	**377,562**	**(3,141)**	**374,422**
Finance income	10,116	348	10,464	15,600	(1,000)	14,599
Finance costs	(79,506)	(594)	(80,100)	(78,893)	(2,643)	(81,536)
Financing Activities	**(69,391)**	**(245)**	**(69,636)**	**(63,293)**	**(3,643)**	**(66,936)**
Profit/(Loss) on investments	264,603	0	264,603	261	0	261
Profit/(Loss) before tax	**520,791**	**12,589**	**533,381**	**314,530**	**(6,784)**	**307,747**
Income tax expense	(93,089)	0	(93,089)	(97,693)	1,548	(96,145)
Net Profit/(Loss) from continuing operations	**427,703**	**12,589**	**440,292**	**216,837**	**(5,236)**	**211,602**
Net Profit/(Loss) from discontinued operations	44,711	(12,589)	32,122	32,972	5,236	38,207
Net Profit/(Loss)	**472,414**	**(0)**	**472,414**	**249,809**	**0**	**249,809**
Net Profit/(Loss) attributable to non-controlling interests	17,960	0	17,960	23,192	0	23,192
Net Profit/(Loss) attributable to the Group	**454,454**	**(0)**	**454,454**	**226,617**	**0**	**226,617**

CONSOLIDATED BALANCE SHEET AS AT 30/06/26

Consolidated Statement of Financial Position (€/000)

	30 June 2026	31 December 2025	Increase/(Decrease)
Property, plant and equipment	3,800,422	3,649,143	151,278
Investment property	10,202	9,833	370
Goodwill	367,123	191,232	175,891
Concessions and infrastructure rights	4,637,552	4,474,776	162,776
Intangible assets	295,630	300,798	(5,168)
Right-of-use assets	78,294	81,363	(3,069)
Investments in unconsolidated subsidiaries and associates	407,992	386,741	21,251
Other investments	2,673	2,469	204
Deferred tax assets	199,755	187,967	11,788
Financial assets	33,039	28,276	4,763
Other non-current assets	724,003	722,533	1,471
Non-current assets	**10,556,686**	**10,035,132**	**521,554**
Inventories	164,821	140,973	23,848
Trade receivables	970,141	848,524	121,618
Other current assets	317,137	352,696	(35,559)
Current tax assets	59,203	6,195	53,007
Current financial assets	81,461	71,907	9,554
Cash and cash equivalents	470,156	625,399	(155,243)
Current assets	**2,062,918**	**2,045,694**	**17,224**
Non-current assets held for sale	114,496	742,709	(628,212)
TOTAL ASSETS	**12,734,101**	**12,823,535**	**(89,434)**
	30 June 2026	31 December 2025	Increase/(Decrease)
Share capital	1,098,899	1,098,899	0
Legal reserve	190,603	178,410	12,193
Other reserves	563,336	390,011	173,326
Retained earnings/(accumulated losses)	672,650	632,958	39,693
Net profit/(loss) for the year	454,454	480,579	(26,125)
Total equity attributable to the Group	**2,979,943**	**2,780,857**	**199,086**
Equity attributable to non-controlling interests	400,575	392,818	7,757
Total equity	**3,380,517**	**3,173,674**	**206,843**
Staff termination benefits and other defined-benefit obligations	99,892	102,282	(2,390)
Provisions for liabilities and charges	298,489	197,846	100,643
Borrowings and financial liabilities	4,230,245	4,924,541	(694,296)
Other non-current liabilities	1,051,523	980,206	71,317
Non-current liabilities	**5,680,149**	**6,204,874**	**(524,725)**
Borrowings	1,501,402	735,653	765,749
Trade payables	1,632,858	1,626,220	6,638
Tax liabilities	21,767	31,457	(9,690)
Other current liabilities	517,407	575,091	(57,684)
Current liabilities	**3,673,434**	**2,968,421**	**705,013**
Liabilities related directly to assets held for sale	0	476,565	(476,565)
TOTAL EQUITY AND LIABILITIES	**12,734,101**	**12,823,535**	**(89,434)**

Q&A

1H 2026 Result

People for sustainable infrastructure

DISCLAIMER

THIS PRESENTATION CONTAINS CERTAIN FORWARD-LOOKING STATEMENTS THAT REFLECT THE COMPANY'S MANAGEMENT'S CURRENT VIEWS WITH RESPECT TO FUTURE EVENTS AND FINANCIAL AND OPERATIONAL PERFORMANCE OF THE COMPANY AND ITS SUBSIDIARIES.

THESE FORWARD-LOOKING STATEMENTS ARE BASED ON ACEA S.P.A.'S CURRENT EXPECTATIONS AND PROJECTIONS ABOUT FUTURE EVENTS. BECAUSE THESE FORWARD-LOOKING STATEMENTS ARE SUBJECT TO RISKS AND UNCERTAINTIES, ACTUAL FUTURE RESULTS OR PERFORMANCE MAY MATERIALLY DIFFER FROM THOSE EXPRESSED THEREIN OR IMPLIED THEREBY DUE TO ANY NUMBER OF DIFFERENT FACTORS, MANY OF WHICH ARE BEYOND THE ABILITY OF ACEA S.P.A. TO CONTROL OR ESTIMATE PRECISELY, INCLUDING CHANGES IN THE REFERENCE REGULATORY FRAMEWORK, FUTURE MARKET DEVELOPMENTS, FLUCTUATIONS IN THE PRICE AND AVAILABILITY OF FUEL AND/OR ENERGY AND OTHER RISKS.

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THIS PRESENTATION DOES NOT CONSTITUTE A RECOMMENDATION REGARDING THE SECURITIES OF THE COMPANY. THIS PRESENTATION DOES NOT CONTAIN AN OFFER TO SELL OR A SOLICITATION OF ANY OFFER TO BUY ANY SECURITIES ISSUED BY ACEA S.P.A. OR ANY OF ITS SUBSIDIARIES.

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PURSUANT TO ART. 154-BIS, PAR. 2, OF THE LEGISLATIVE DECREE N. 58 OF FEBRUARY 24, 1998, THE EXECUTIVE IN CHARGE OF PREPARING THE CORPORATE ACCOUNTING DOCUMENTS AT ACEA PIER FRANCESCO RAGNI – CO-GENERAL MANAGER OF THE COMPANY - DECLARES THAT THE ACCOUNTING INFORMATION CONTAINED HEREIN CORRESPOND TO DOCUMENT RESULTS, BOOKS AND ACCOUNTING RECORDS.